Doron Birger and Avi Fisher Resign from Elbit Systems' Board of Directors

Haifa, July 28, 2004 – Elbit Systems Ltd. (NASDAQ:ESLT) (the "Company") today reported that Mr. Doron Birger and Mr. Avi Fisher submitted their resignations from the Company's Board of Directors. The resignations were submitted following the completion of the sale of all of Elron Electronic Industries Ltd.'s (NASDAQ ELRN) ("Elron") holdings in the Company to Federmann Enterprises Ltd.

The Company and its Board of Directors express their appreciation to Messrs. Birger and Fisher for their contribution to the Company during their service on the Board of Directors.

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world, in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence, surveillance and reconnaissance ("C4ISR"), advanced electro-optic and space technologies. The Company focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

For more about Elbit Systems, please visit our website at www.elbitsystems.com

Contacts

Company contact
Ilan Pacholder, Corporate Secretary and
VP Finance & Capital Markets
Elbit Systems Ltd
Tel: 972-4 831- 6632
Fax: 972-4 831- 6659
Pacholder@elbit.co.il

IR Contacts
Ehud Helft/Kenny Green
Gelbart Kahana
Tel: 1-866-704-6710
Fax: 972-3-607-4711
ehud@gk-biz.com
kenny@gk-biz.com

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